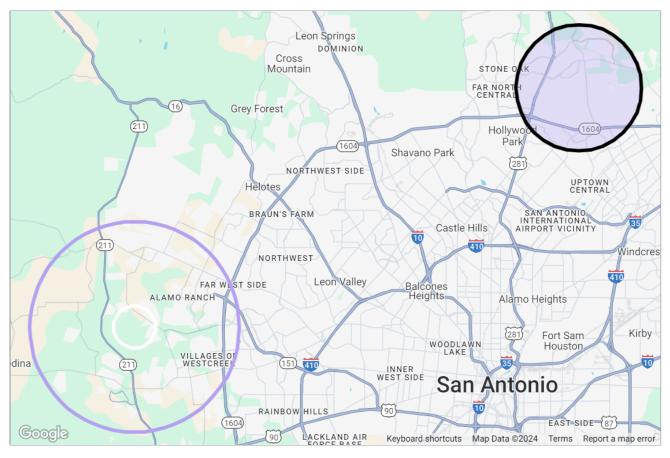


### TRADE AREA REPORT

# 3 mile 19730 Bulverde



Presented by

### Naomi Freeman

Work: (469) 766-3976 | Fax: (214) 679-6182

### **Ready Real Estate**

10440 N. Central Expressway, Suite 800 Dallas, TX 75231





### Criteria Used for Analysis

Median Household Income \$99,563

Median Age 38.4

Total Population 31,002

1st Dominant Segment **Boomburbs** 

### **Consumer Segmentation**

Life Mode

What are the people like that live in this area?

### **Affluent Estates**

Established wealth--educated, well-travelled married couples

Urbanization

Where do people like this usually live?

### Suburban Periphery

The most populous and fastest-growing among Urbanization groups, Suburban Periphery includes one-third of the nation's population

Top Tapestry Segments	Boomburbs	Workday Drive	Savvy Suburbanites	Bright Young Professionals
% of Households	3,958 (35.1%)	3,255 (28.8%)	2,475 (21.9%)	1,598 (14.2%)
% of San Antonio	17,931 (3.3%)	17,436 (3.2%)	9,555 (1.7%)	27,935 (5.1%)
Lifestyle Group	Affluent Estates	Family Landscapes	Affluent Estates	Middle Ground
Urbanization Group	Suburban Periphery	Suburban Periphery	Suburban Periphery	Urban Periphery
Residence Type	Single Family	Single Family	Single Family	Single Family; Multi- Units
Household Type	Married Couples	Married Couples	Married Couples	Married Couples
Average Household Size	3.15	2.88	2.79	2.38
Median Age	34.5	37.5	45.8	34.1
Diversity Index	72.4	62.1	48.9	75.5
Median Household Income	\$137,000	\$108,600	\$129,300	\$67,200
Median Net Worth	\$512,800	\$363,200	\$695,700	\$75,000
Median Home Value	\$467,300	\$358,100	\$457,800	\$286,200
Homeownership	83.5 %	85.4 %	91 %	46.8 %
Employment	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial	Professional or Mgmnt/Bus/Financial
Education	Bachelor's Degree	Bachelor's Degree	Bachelor's Degree	Some College No Degree
Preferred Activities	Physical fitness is a priority . Own the latest devices.	Prefer outdoor activities and sports . Family-oriented purchases and activities dominate.	They like to cook and prefer natural or organic products Pursue a number of sports, from skiing to golf.	Go to bars/clubs; attend concerts . Eat at fast food, family restaurants.
Financial	Highest rate of mortgages	Well insured, invest in a range of funds, high debt	Not afraid of debt	Own retirement savings and student loans
Media	Own, use latest devices	Connected, with a host of wireless devices	Well-connected and use techonology to stay current	Get most of their information from the Internet
Vehicle	Prefer late model imports, primarily SUVs.	Own 2+ vehicles (minivans, SUVs)	Prefer late model, family-oriented vehicles:	Own newer cars





### **Boomburbs**

This is the

#1

dominant segment for this area

In this area

35.1%

of households fall into this segment

In the United States

1.9%

of households fall into this segment

### An overview of who makes up this segment across the United States

#### Who We Are

This is the new growth market, with a profile similar to the original: young professionals with families that have opted to trade up to the newest housing in the suburbs. The original Boomburbs neighborhoods began growing in the 1990s and continued through the peak of the housing boom. Most of those neighborhoods are fully developed now. This is an affluent market but with a higher proportion of mortgages. Rapid growth still distinguishes the Boomburbs neighborhoods, although the boom is more subdued now than it was 10 years ago. So is the housing market. Residents are well-educated professionals with a running start on prosperity.

### Our Neighborhood

• Growth markets are in the suburban periphery of large metropolitan areas. Young families are married with children; average household size is 3.25. Homeownership is 84% (Index 134), with the highest rate of mortgages, 71.5%. Primarily single-family homes in new neighborhoods, 66% built since 2000. Median home value is \$350,000. Lower housing vacancy rate at 3.7%. The cost of affordable new housing comes at the expense of one of the longest commutes to work, over 30 minutes average, including a disproportionate number (33.6%) commuting across county lines.

#### Socioeconomic Traits

Well-educated young professionals, 55% are college graduates. High labor force participation at 71.3%; most households have more than two workers. Longer commute times from the suburban growth corridors have created more home workers. Well connected, own the latest devices and understand how to use them efficiently; biggest complaints —too many devices and too many intrusions on personal time. Financial planning is well under way for these professionals.

### Market Profile

· Boomburbs residents prefer late model imports, primarily SUVs, and also luxury cars and minivans. This is one of the top markets for the latest in technology, from smartphones to tablets to internet connectable televisions. Style matters in the Boomburbs, from personal appearance to their homes. These consumers are still furnishing their new homes and already remodeling. Enjoy gardening but more often contract for home services. Physical fitness is a priority, including club memberships and home equipment. Leisure includes a range of activities from sports (hiking, bicycling, swimming, golf) to visits to theme parks or water parks. Residents are generous supporters of charitable organizations.







## **Workday Drive**

This is the

#2

S II IC

dominant segment for this area

In this area

28.8%

of households fall into this segment

In the United States

3.1%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

Workday Drive is an affluent, familyoriented market with a country flavor. Residents are partial to new housing away from the bustle of the city but close enough to commute to professional job centers. Life in this suburban wilderness offsets the hectic pace of two working parents with growing children. They favor time-saving devices, like banking online or housekeeping services, and familyoriented pursuits.

### Our Neighborhood

 Workday Drive residents prefer the suburban periphery of metropolitan areas. Predominantly single family, homes are in newer neighborhoods, 34% built in the 1990s, 31% built since 2000. Owner-occupied homes have high rate of mortgages at 68%, and low rate vacancy at 4%. Median home value is \$257,400. Most households are married couples with children; average household size is 2.97. Most households have 2 or 3 vehicles; long travel time to work including a disproportionate number commuting from a different county

#### Socioeconomic Traits

Education: 40.5% college graduates; more than 72% with some college education. High labor force participation rate at 71%; 2 out of 3 households include 2+ workers. Connected, with a host of wireless devices, anything that enables convenience, like banking, paying bills, or even shopping online. Well insured and invested in a range of funds, from savings accounts or bonds to stocks. Carry a higher level of debt, including first and second mortgages and auto loans.

#### Market Profile

· Most households own at least 2 vehicles; the most popular types are minivans and SUVs. Family-oriented purchases and activities dominate. like 4+ televisions. movie purchases or rentals, children's apparel and toys, and visits to theme parks or zoos. Outdoor activities and sports are characteristic of life in the suburban periphery. They attend sporting events, as well as participate in them like bicycling, jogging, golfing, and boating. Home maintenance services are frequently contracted, but these families also like their gardens and own the tools for minor upkeep, like lawn mowers, trimmers, and blowers.







## Savvy Suburbanites

This is the

#3

dominant segment for this area

In this area

21.9%

of households fall into this segment

In the United States

3.0%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

Savvy Suburbanites residents are well educated, well read, and well capitalized. Families include empty nesters and empty nester wannabes, who still have adult children at home. Located in older neighborhoods outside the urban core, their suburban lifestyle includes home remodeling and gardening plus the active pursuit of sports and exercise. They enjoy good food and wine, plus the amenities of the city's cultural events.

### Our Neighborhood

 Established neighborhoods (most built between 1970 and 1990) found in the suburban periphery of large metropolitan markets. Married couples with no children or older children; average household size is 2.85. 91% owner occupied; 66% mortgaged. Primarily single-family homes, with a median value of \$362,900. Low vacancy rate at 3.8%.

#### Socioeconomic Traits

Education: 50.6% college graduates;
 77.6% with some college education.
 Higher labor force participation rate at 67.9% with proportionately more 2-worker households at 62.2%. Well-connected consumers that appreciate technology and make liberal use of it for everything from shopping and banking to staying current and communicating.
 Informed shoppers that do their research prior to purchasing and focus on quality.

### Market Profile

· Residents prefer late model, familyoriented vehicles: SUVs, minivans, and station wagons. Gardening and home remodeling are priorities, usually DIY. Riding mowers and power tools are popular, although they also hire contractors for the heavy lifting. There is extensive use of housekeeping and personal care services. Foodies: They like to cook and prefer natural or organic products. These investors are financially active, using a number of resources for informed investing. They are not afraid of debt; many households carry first and second mortgages, plus home equity credit lines. Physically fit, residents actively pursue a number of sports, from skiing to golf, and invest heavily in sports gear and exercise equipment.







## **Bright Young Professionals**

This is the

#4

dominant segment for this area

In this area

14.2%

of households fall into this segment

In the United States

2.3%

of households fall into this segment

### An overview of who makes up this segment across the United States

### Who We Are

Bright Young Professionals is a large market, primarily located in urban outskirts of large metropolitan areas. These communities are home to young, educated, working professionals. More than one out of three householders is under the age of 35. Slightly more diverse couples dominate this market, with more renters than homeowners. More than two-fifths of the households live in single-family homes; over a third live in 5+ unit buildings. Labor force participation is high, generally whitecollar work, with a mix of food service and part-time jobs (among the college students). Median household income, median home value, and average rent are close to the US values. Residents of this segment are physically active and up on the latest technology.

### Our Neighborhood

Approximately 57% of the households rent; 43% own their homes. Household type is primarily couples, married (or unmarried), with above average concentrations of both single-parent and single-person households. Multiunit buildings or row housing make up 56% of the housing stock (row housing, buildings with 5 –19 units); 43% built 1980–99. Average rent mirrors the US. Lower vacancy rate is at 8.2%.

### Socioeconomic Traits

Education completed: 35% with some college or an associate's degree, 33% with a bachelor's degree or higher. Labor force participation rate of 72% is higher than the US rate. These consumers are up on the latest technology. They get most of their information from the Internet. Concern about the environment impacts their purchasing decisions.

### Market Profile

 Own retirement savings and student loans. Own newer computers (desktop, laptop, or both), iPods, and 2+ TVs. Go online and use mobile devices for banking, access YouTube or Facebook, visit blogs, download movies, and play games. Use cell phones to text, redeem mobile coupons, listen to music, and check for news and financial information. Find leisure going to bars/clubs, attending concerts, going to the beach. Enjoy a variety of sports, including backpacking, rock climbing, football, Pilates, running, and yoga. Eat out often at fast-food and family restaurants.







## 3 mile 19730 Bulverde: Population Comparison

### **Total Population**

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2023

2028 (Projected)

#### 3 mile 19730 Bulverde 64,913

128,490

5 miles

### **Population Density**

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2028 (Projected)

### 3 mile 19730 Bulverde 1,787.3

5 miles

### **Population Change Since** 2020

This chart shows the percentage change in area's population from 2020 to 2023, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2023

2028 (Projected)

### 3 mile 19730 Bulverde 7.05%

5 miles 23.21%

### **Total Daytime Population**

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Community Survey via Esri, 2023

Update Frequency: Annually

Data Source: U.S. Census American

3 mile 19730 Bulverde

#### 3 mile 19730 Bulverde 66,450

5 miles 86,031





### **Daytime Population Density**

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

3 mile 19730 Bulverde

### 3 mile 19730 Bulverde 1,955.6

5 miles 366.3

### Average Household Size

This chart shows the average household size in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)

### 3 mile 19730 Bulverde 2.56

5 miles

3.08

### Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)

#### 3 mile 19730 Bulverde 54,530

### Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Women 2023

Men 2028 (Projected)

5 miles 112,941

3 mile 19730 Bulverde 50.9%

5 miles

51.3%

48.8% 48.7%

49.1%

48.5%

Men 2023

Women 2028 (Projected)

RPR



## 3 mile 19730 Bulverde: Age Comparison

### Median Age

This chart shows the median age in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2023

2028 (Projected)



### Population by Age

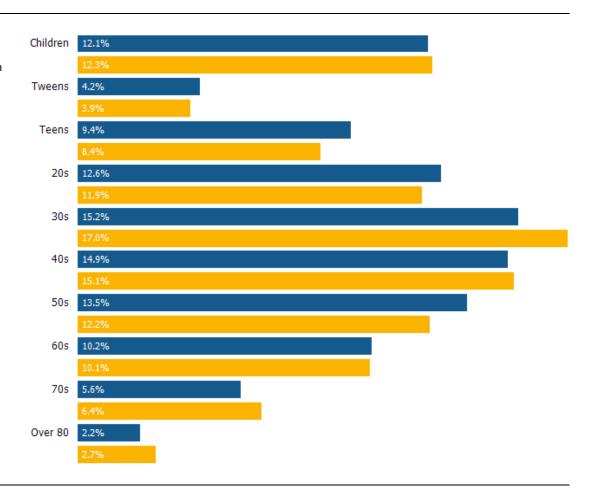
This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)







## 3 mile 19730 Bulverde: Marital Status Comparison

Married / Unmarried Adults Ratio

3 mile 19730 Bulverde

57.7% 57.9%

5 miles

42.3% 42.1%

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

Married Unmarried

Married

3 mile 19730 Bulverde 57.7%

5 miles 57.9%

This chart shows the number of people

in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

**Never Married** 

3 mile 19730 Bulverde 30.3%

This chart shows the number of people in an area who have never been married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

5 miles 31.2%

Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 3.2%

Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 8.8%

5 miles

7.5%





## 3 mile 19730 Bulverde: Economic Comparison

#### Average Household Income

This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

2023

2028 (Projected)

3 mile 19730 Bulverde \$126,287

\$126,630

5 miles

Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

2028 (Projected)

3 mile 19730 Bulverde \$95,880

5 miles \$103,990

Per Capita Income

This chart shows per capita income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

Average Disposable Income

2023

2028 (Projected)

3 mile 19730 Bulverde \$48,978

5 miles \$41,139

3 mile 19730 Bulverde \$97,032

\$98,852

disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

This chart shows the average

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### **Unemployment Rate**

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap

Update Frequency: Monthly



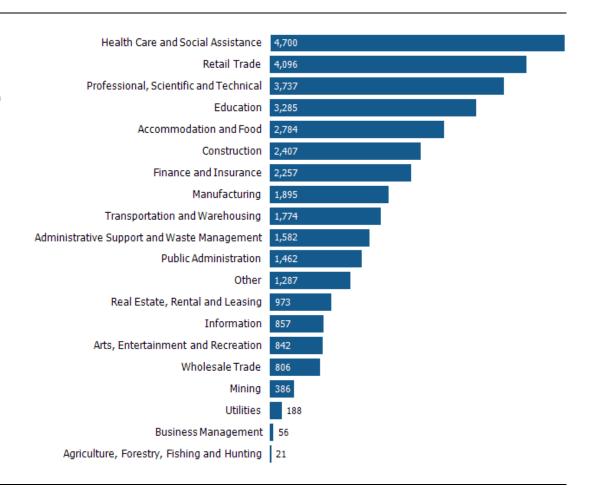


# Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2023

Update Frequency: Annually







### 3 mile 19730 Bulverde: Education Comparison

### Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 1.1%

5 miles

1.7%

### Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 2.3%

5 miles 2.6%

### **High School GED**

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 2.0%

5 miles

3.0%

### **High School Graduate**

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 12.8%

5 miles 16.1%





### Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

#### 3 mile 19730 Bulverde 18.8%

5 miles 21.0%

#### Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

#### 3 mile 19730 Bulverde 9.2%

5 miles 13.4%

### Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

### 3 mile 19730 Bulverde 33.9%

5 miles 26.7%

### **Grad/Professional Degree**

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023 Update Frequency: Annually

3 mile 19730 Bulverde 20.1%





### 3 mile 19730 Bulverde: Commute Comparison

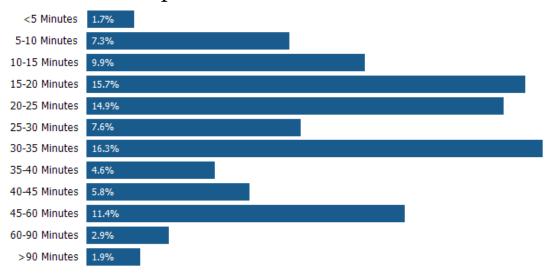
### **Average Commute Time**

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

3 mile 19730 Bulverde



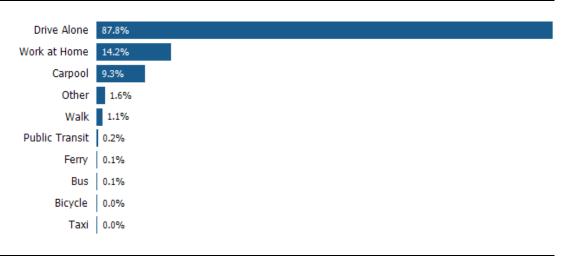
### How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2023

Update Frequency: Annually

3 mile 19730 Bulverde







## 3 mile 19730 Bulverde: Home Value Comparison

### Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly



### 12 mo. Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly



### **Median Listing Price**

This chart displays the median listing price for homes in this area, the county, and the state.

Data Source: Listing data
Update Frequency: Monthly



### 12 mo. Change in Median Listing Price

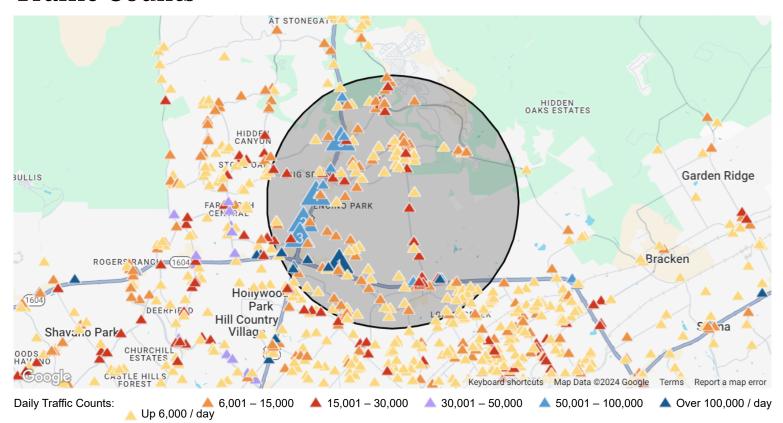
This chart displays the 12-month change in the median listing price of homes in this area, and compares it to the county and state.

Data Source: Listing data Update Frequency: Monthly





## **Traffic Counts**





## 105,687

2023 Est. daily traffic counts

Street: C W Anderson Loop Cross: Redland Rd Cross Dir: W Dist: 0.6 miles

Historical counts

Year Count Type

2021 ▲ 110,501 AADT

2011 ▲ 89,000 AADT

2000 ▲ 80,050 ADT

1995 ▲ 38,000 AADT



## 89,750

2023 Est. daily traffic counts

Street: US Hwy 281 Cross: Redland Rd Cross Dir: NE Dist: 0.08 miles



## 83,649

2023 Est. daily traffic counts

Street: US Highway 281 North Cross: Hwy 281 Cross Dir: N Dist: 0.06 miles

Historical counts

Year Count Type

2020 ▲ 74,451 AADT

2019 ▲ 87,000 AADT

2018 ▲ 95,981 AADT



## 72,656

2023 Est. daily traffic counts

Street: US Hwy 281 Cross: Encino Rio Cross Dir: NE Dist: 0.19 miles

Historical counts

Year Count Type
2011 ▲ 66,654 AADT
2009 ▲ 76,862 AADT



## 70,897

2023 Est. daily traffic counts

Street: US Hwy 281 Cross: Stone Oak Pkwy Cross Dir: N

Dist: 0.13 miles

Year

Historical counts

2012 **A** 70,360 AADT

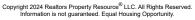
Count

Type

.....

NOTE: Daily Traffic Counts are a mixture of actual and Estimates (\*)









### **About RPR** (Realtors Property Resource)

- Realtors Property Resource® is a wholly owned subsidiary of the National Association REALTORS®.
- RPR offers comprehensive data including a nationwide database of 164 million properties – as well as powerful analytics and dynamic reports exclusively for members of the NAR.
- RPR's focus is giving residential and commercial real estate practitioners, brokers, and MLS and Association staff the tools they need to serve their clients.
- This report has been provided to you by a member of the NAR.



### **About RPR's Data**

RPR generates and compiles real estate and other data from a vast array of sources. The data contained in your report includes some or all of the following:

- **Listing data** from our partner MLSs and CIEs, and related calculations, like estimated value for a property or median sales price for a local market.
- **Public records data** including tax, assessment, and deed information. Foreclosure and distressed data from public records.
- Market conditions and forecasts based on listing and public records data.
- Census and employment data from the U.S. Census and the U.S. Bureau of Labor Statistics.
- Demographics and trends data from Esri. The data in commercial and economic reports includes Tapestry Segmentation, which classifies U.S. residential neighborhoods into unique market segments based on socioeconomic and demographic characteristics.
- Business data including consumer expenditures, commercial market potential, retail marketplace, SIC and NAICS business information, and banking potential data from Esri.
- · School data and reviews from Niche.
- Specialty data sets such as walkability scores, traffic counts and flood zones.

## **Update Frequency**

- Listings and public records data are updated on a continuous basis.
- Charts and statistics calculated from listing and public records data are refreshed monthly.
- · Other data sets range from daily to annual updates.



### Learn more

For more information about RPR, please visit RPR's public website: https://blog.narrpr.com











### **Neighborhood Loans**



Your Neighborhood Lender

#### Contact:

Alex Varela, Regional Sales Manager

avarela@neighborhoodloans.com

Office:(214) 239-1506 Fax:(866) 908-1524

950 E. State Highway 114 Suite 130 Southlake, TX 76092

https://www.teamvarela.com

### **Texas Title**



#### **Contact:**

Vanessa McCaffrey, Manager, Title Officer

TeamVanessa@TexasTitle.com

Office:(817) 329-1501 Mobile:(817) 504-5323

601 Zena Rucker Road Suite 107 Southlake, TX 76092

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